

# Anti-Bribery & Corruption

# ERIKS

ERIKS is committed to applying the highest standards of ethical conduct and integrity in its business activities. Every employee and individual acting on ERIKS' behalf is responsible for conducting company business honestly and professionally.

ERIKS considers that bribery and corruption has a detrimental impact on business by undermining good governance and distorting free markets.

ERIKS benefits from carrying out business in a transparent and ethical way and by helping to ensure that there is honest, open and fair competition in our sectors. Where there is a level playing field, ERIKS can lead the market through innovation and by delivering excellent services and products to its customers.

ERIKS does not tolerate any form of bribery by, or of, its employees or any persons or companies acting for it or on its behalf. The Board and senior management are committed to implementing and enforcing effective systems to prevent, monitor and eliminate bribery, in accordance with the Bribery Act and the Prevention of Corruption (Amendment) Act 2010.

ERIKS has issued an Anti-Bribery Policy. The Anti-Bribery policy applies to all employees and they are required to familiarise themselves and comply with the policy.

A bribe is a financial advantage or other reward that is offered to, given to, or received by an individual or company (whether directly or indirectly) to induce or influence that individual or company to perform public or corporate functions or duties improperly.

Employees and others acting for or on behalf of ERIKS are strictly prohibited from making, soliciting or receiving any bribes or unauthorised payments. As part of its anti-bribery measures, ERIKS is committed to engage only in transparent, proportionate, reasonable and bona fide hospitality and promotional expenditure.

A breach of ERIKS' Anti-Bribery policy by an employee will be treated as grounds for disciplinary action, which may result in a finding of gross misconduct and summary dismissal. Employees and other individuals acting for ERIKS should note that bribery is a criminal offence that may result in imprisonment and/or an unlimited fine for the individual and an unlimited fine for ERIKS.